

BCS (ISLE OF MAN) LIMITED

Public Charity Reg. No. 997

FINANCIAL Statements

PERIOD FROM 1ST September 2015 TO 31TH AUGUST 2016

BCS (ISLE OF MAN) LIMITED

FINANCIAL Statements

PERIOD FROM 1ST September 2015 TO 31TH AUGUST 2016

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BCS (ISLE OF MAN) LIMITED

DIRECTORS' REPORT

PERIOD FROM 1ST September 2015 TO 31TH AUGUST 2016

The directors present their annual report together with the financial statements for the period from 1st September 2015 to 31st August 2016 which show the state of the company's affairs.

RESULTS AND DIVIDENDS

BCS (Isle of Man) Limited is a non-profit making organisation. No dividends are proposed.

BCS (Isle of Man) Ltd is a Registered Charity , No 997.

PRINCIPAL ACTIVITY

The company's principal activity during the year was that of administration for the Manx branch of the British Computer Society. The British Computer Society is the industry body for IT professionals, and a Chartered Engineering Institution for Information Technology (IT), the BCS exists to provide service and support to the IT community, including IT practitioners and employers of IT practitioners.

DIRECTORS

The directors during the year were as follows:-

- Graeme Jones - Chairman
- Dave Gimbert - Treasurer
- David Dunkley - Secretary

AUDIT

The audit requirement of the company has been dispensed with by the members under the Companies (Exempt and Non-Resident Private Companies) (Audit Exemption) Regulations 1993 as amended by the Companies (Exempt and Non-Resident Private Companies) (Audit Exemption) (Amendment) Regulations 1994.

FOR AND ON BEHALF OF THE BOARD

.....] Director

.....] Director

..... Date

BCS (ISLE OF MAN) LIMITED

FINANCIAL Statements

PERIOD FROM 1ST September 2015 TO 31TH AUGUST 2016

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and apply them consistently, making judgements and estimates that are prudent and reasonable;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Acts 1931 to 2004. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for ensuring that the directors' report is prepared in accordance with company law in the Isle of Man.

NOTICE TO MEMBERS

These accounts have not been audited. Your attention is drawn to your rights under the safeguards for members provisions contained in Regulation 4 of the Companies (Exempt and Non-Resident Private Companies) (Audit Exemption) Regulations 1993.

BCS (ISLE OF MAN) LIMITED**PROFIT AND LOSS ACCOUNT****PERIOD FROM 1ST September 2015 TO 31TH AUGUST 2016**

Income	2016	2015
	£	£
BCS Annual Allocation	2,500	2,500
Bank Charges	(Note C) 614	
Education Awards – BCS Funding	0	0
Event Sponsorship	0	0
CPD Income	0	0
	-----	-----
	3,114	2,500
Expenses		
Events – Room Hire / Catering	(587)	(1,047)
Education Awards	-	(500)
Speakers Costs – Travel / Accommodation	(222)	-
Event Insurance	(Note A) (217)	(163)
Website hosting	(178)	(162)
Domain Name registration	(Note B) (82)	(48)
Postage & Copying	-	-
Printing	-	-
Bank Charges	-	(120)
Recording & broadcasting Equipment	(89)	-
	-----	-----
	(1,375)	(2,040)
	-----	-----
Surplus before tax	1,739	460
Tax	-	-
Retained Surplus	1,739	460
	=====	=====

Notes

- A We have increased the event insurance cover from 1 million to 2 million pounds; this was a requirement to enable BCS (IOM) to rent IOM Government rooms.
- B Increase due to two year registration.
- C All historic Bank charges were refunded by the IOM Bank in recognition of BCS (IOM) charitable status, no further fees will be applied.

BCS (ISLE OF MAN) LIMITED

NOTES AND ACCOUNTING POLICIES

PERIOD FROM 1ST September 2015 TO 31TH AUGUST 2016

No material acquisitions or discontinued operations have occurred. Therefore the results above derive entirely from continuing operations.

The company has no recognised gains or losses other than those included in the profit and loss account above and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the profit before taxation and the retained profit for the year stated above and their historical cost equivalents.

BCS (ISLE OF MAN) LIMITED

BALANCE SHEET

PERIOD FROM 1ST September 2015 TO 31TH AUGUST 2016

	2016	2015
	£	£
Current Assets		
Cash at bank	6,564	8,187
Current Liabilities		
Creditors		
IOM Government (Un-Conference Room hire)	(500)	(2,500)
Un-Conference expenses	(362)	
Net Current Assets	7,426	5,687
Represented By		
Opening Balance	5,687	5,227
Current Year Surplus	1,739	460
Retained Surplus	7,426	5,687

Approved by the Board on _____

..... **Director**

..... **Director**

BCS (ISLE OF MAN) LIMITED
NOTES AND ACCOUNTING POLICIES

PERIOD FROM 1ST September 2015 TO 31TH AUGUST 2016

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs.

1.1. Accounting Convention

The financial statements have been prepared under the historical cost convention.

1.2. Event Income and Expenditure

Event Income and Expenditure is accounted for on an accruals basis.

1.3. Expenses

Other expenses are accounted for on an accruals basis.

2. TAXATION

Income for the BCS (Isle of Man) Limited is produced from subscription payments sent from the British Computer Society in the UK. Subscription payments made to Societies are not liable for tax.

3. RESERVES

	2016	2015
Opening Balance	5,687	5,227
Retained Surplus	1,739	460
Closing Balance	7,426	5,687

4. RESERVES ALLOCATIONS

	2016	2015
Awards Fund	4,000	4,000
Recording & Broadcasting Fund	0	0
Operating Reserves	3,426	4,187

5. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	2016	2015
Opening members' funds	5,687	5,227
Surplus for the Financial Year	1739	460
Closing members' funds	7,426	5,687