

**BCS Isle of Man Section  
TREASURER'S REPORT – September 2016**

**Dear Members.**

This is my report for the period 1<sup>st</sup> September 2015 to 31<sup>st</sup> August 2016.

The annual subsidy received from BCS for 2015-16 was the same as the previous year and was £2,500.00 this effectively gives us an operating budget of £208 per month. In addition the IOM Bank updated their records to reflect the charitable status of BCS (IOM) and kindly refunded all historic Bank charges, this totaled £614.

During the year we spent £1,375. Of this approximately £809 was spent directly on events and speakers costs. This compares with £1,047 spent on events last year. The continued low cost can be directly attributed to the support of the speakers agreeing to accept the majority of the costs.

Administrative costs during the year have been moderate, £565 was spent on administrative costs, primarily Event Insurance, Web site hosting and a replacement web camera for BCS (IOM) events.

Therefore I am pleased to report that during the past financial year (2015/2016) the Isle of Man Section of the British Computer Society (BCS) has produced a surplus of £1,739.

This means that we carry forward an apparent opening balance of £7,426 into 2016/17 made up of £4,000 for the ongoing Awards scheme, and £3,426 operating reserves up from £1,687 last year.

Several of our events have drawn significant non-BCS attendances fulfilling our responsibility to our charitable purposes, specifically Giving IT practitioners professional development opportunities, Informing public policy on how IT can contribute to society, Ensuring everyone benefits from IT, and Championing the IT profession. Our Awards Scheme has both encouraged awareness of and participation in ICT amongst the island's youth, and provided BCS and the section with valuable publicity.

I believe the Isle of Man Section can be proud of its wise use of BCS funds and its contribution to the Institute's objectives.

This concludes my Treasurer's report for 2015/16, and I would like to thank the committee for their co-operation in facilitating our good financial management of BCS (Isle of Man) Ltd and in particular the outgoing Chairman Mr. Graeme Jones.

**Dave Gimbert** MBCS CITP FCMI  
Isle of Man Section Treasurer 2015/16